WILLOW ARMS MUTUAL HOUSING

AFFORDABLE FAMILY HOUSING Simsbury, CT





MHAGH acquired this development located in the Tarrifville section of Simsbury, in July 1997. The property has 81 apartments on 8.5 acres of rolling hills. MHAGH completed extensive renovations including new roofs, kitchens, bathrooms, mechanical systems and electrical upgrades. A separate community building was also built to facilitate resident meetings and social activities.

The development was part of the Low Income Housing Preservation and Resident Home Ownership Act (LIHPRHA), a U.S. Department of Housing and Urban Development (HUD) program designed to preserve affordable housing. It was in danger of being converted to market-rate housing, but under the MHAGH agreement, the property will remain as affordable in perpetuity. MHAGH was able to assume the existing low cost debt and received over \$4.4 million in grants from HUD to complete the acquisition and renovations.

For a second round of renovations MHAGH received funding through the Housing Tax Credit Contribution (HTCC) program

to install photovoltaic panels on the roof.



Developer	Mutual Housing Association of Greater Hartford, Inc. (MHAGH)
Property Management	Mutual Housing Association of Greater Hartford, Inc. (MHAGH)
Development Type	Modern rehabilitation
Total Development Cost	\$5.7 million
Construction Details	Start date 1997, Occupancy 1998, Construction Completed 1999
Square Footage	75,152 ft ²
Development Profile	Unit mix 28—1br, 53—2br
Amenities	Access to community room, central laundry on site, playground, offstreet parking, luxurious green space, extensive town amenities and a New England village feel
Services Offered	Financial literacy courses Leadership training Family programming Community events
Resident Profile	Families earning up to 80% of the Area Median Income
Funders	HUD Grant through LIHPRHA

Program

Assumption of Sect 236 Loan

Home Loan Bank of Boston

Affordable Housing Grant — Federal